

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2133 - SB 2554**

February 23, 2022

**SUMMARY OF BILL:** Requires each charitable organization and professional solicitor that is required to be registered with the Secretary of State (SOS) to disclose certain information when making a solicitation. Adds certain information to the registration statement required to be filed with the SOS by a charitable organization that intends to solicit contributions from or within this state. Obligates such charitable organizations to update their registration statement as necessary prior to continuing to solicit funds in this state.

Authorizes the Attorney General and Reporter (AG) to conduct investigations into potential violations of prohibited acts relating to solicitation of charitable funds, issue subpoenas or other process to a person and conduct hearings in aid of an investigation or inquiry, administer oaths, and take sworn statements under penalty of perjury, and serve and execute search warrants. Authorizes the AG to accept a consent judgement instead of bringing an enforcement action for acts relating to solicitation of charitable funds.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Requiring charitable organizations and professional solicitors to disclose certain information when making a solicitation will have no effect on state or local government.
- Changes to reporting requirements will not have a meaningful impact on the operations of the SOS.
- According to information provided by the AG's office, the additional responsibilities conferred upon their office can be absorbed within existing personnel and resources.
- No estimated change in the number of cases in the court system as a result of the proposed legislation.
- The fiscal impact to state and local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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